

# Corporate Goverences with Best Implementation with the Era of Globalization and in the 21 Century

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**Abstract:** Corporate goverences is the important part of Business. No Business cannot be increase with out corporate goverence. Orporate goverences is very important for the financial experts. We should discuss about the role of financial manager regarding the implmentstion of code of corporate goverence. Corporate goverences is very beneficial for the finance manager. There is lot of link between the corporate goverance, financial management, financial managers. Financial management is very important part of our life. With the financial management we can regulate the trade, Business, commerce, finance. When the Business was become modernized, the Business turned over the new leaf. Finincial management become the regularized. Because of corporate goverence the dream of the prosperous become true. Corporate goverence is only way which provide the way of cleanness and transparency. Corporate goverences is very fine way how to creat goverence culture in one country. After the issuance of code of corporate goverence the implmentstion is very essential for the corporate sector. The day is not far when all the people of the country will aware with the code of corporate goverence. Code of corporate goverence is the ingredient to all business sector, which give the opperunity to all business how they face the challenges of twenty one century.

**Keywords:** Corporate, Goverences, Management

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## 1. Introduction

No country cannot developed with out the industrial revolution. Industrialization only provide the way of development. when the industry developed it will creat the employment opportunities and learning process opportunities. in these days in various countries code of corporate goverence is running effectively. Enforcement of code of corporate goverence provide the better management practices and safe and secure the interest of the stake holders. code of corporate goverence provide the base regarding the transperant culture in the Business operation and effectively run the Audit system, which can be check the true and fairness of the transaction. Code of corporate goverence built the environment in which the foreign investors come in the country. in this many developed countries achieved the goal of development through the code of corporate goverence [1, 2, 4-7].

## 2. Corporate Goverences Importantce

The basic purpose of Business to provide the people

opportunity and learning process. Best business management practices is only possible when the Business run effectively and soomthly. With the passage of time Business model enhanced. After the industrial revolution and technology change the Business enhanced in form of main of good capacity and dream of good capacity attained. when the revolution came in the field of education, it created the Business Environmental and opportunity. When the Business grow in the ninteen century, Business sector increase it producetvity and capacity. No Business sector cannot run with out rules and regulations and structure. Corporate goverences is only way which provide the better way [2-15].

## 3. Implmentstion on Code of Corporate Goverences

Corporate goverences was introduced after the 2000. The purpose of this exercise goverences rules to smmoth the Business operation. in such cases where the stock market investment with high turnover, it is necessary that

government formulate such laws, which protect the interest of stake holders of the companies. corporate goverences rules exercised after the reservations of stock holder which they expressed regarding the operation of companies. The basic purpose of that code of corporate goverences to safe guard the interestof share holders. The Basic purpose of that to creat the check on the directors of the companies, the benefit of that check director will act upon according to laws. According to code of goverences that companies directors should perform the duties according to rules of regulations. One of the great examples that office of CEO was created for the perform of administration functions. in the code of corporate goverence the new management structure was introduced, the basic purpose of that that company management run it business effectively. The other purpose of code of corporate goverence to pay attention to such which was ignored in previous years. Code of goverence purpose to look after the stake holder interest. The other vital purpose of code of corporate goverence is enhanced the auditor functions, according to the code of corporate goverences auditor audited the according to some viable principles of corporate goverence. One of the key function of code of corporate goverence that formulate the audit management committee, in audit management committee all the main desigantory of company are the member of Audit committee. According to code of corporate goverence meeting should held from time to time. One of the basic part of the code of corporate goverence that regaltory body securities and exchange commission look after the administrative and the operation activities of the companies. After the enforcement of code of corporate goverence the interest of the stake holder is being safe and corporate sector is the intrgreal part of any country economy. without the corporate sector the employment and Business opperunitues cannot be created. Thd fundamental purpose of code of corporate is compliance with rules and regulations. Corporate goverences is very important for the financial experts. we should discuss about the role of financial manager regarding the implentstion of code of corporate goverence. Corporate goverences is very beneficial for the finance manager. There is lot of link between the corporate goverance, financial management, financial managers. Financial management is very important part of our life. with the financial management we can regulate the trade, Business, commerce, finance. When the Business was become modernized, the Business turned over the new leaf. Finincial management become the regularized when the stock and Business took place. in USA when the wall street and new York stock exchange came in to being the financial management took place [32-42].

#### **4. Correlation Between the Code of Corporate Governance and Finance Management**

All function which are mentioned in this paragraph regarding the financial management, after the introduction of

corporate goverence these all functions are easy smmoth. Code of corporate goverence are very help full for the implementation of financial management.

With the help of corporate goverence financial management resolved many problems of financial community. in Banks and financial institutions are taken the very important benefits by financial management. With the help of financial management we calculate the present and future value of the deposits, it help the financial manager where of the investment is stand. Financial management helps the financial managers how to make the portfolio investment, financial management guide the financial manager how to take the benefit from the various combination of investment in stock market. As far as the maximize the profit of the investment financial management provide the guidance regarding the how to use the portfolio investment combination. portfolio investment is the intrgreal part of the stock market. With the help of portfolio investment there is less chance to reduction in investment. Financial management provide the different techniques of portfolio investment. Risk management is the important part of financial management, with the help of financial management we can evaluate the risks between the two events, in risk management we estimate the type of risk and impact on the financial conditions of the Business. The benefit of the evaluation of risk of investment it creat the more easier way to the investors to evaluate the risk. In financial management provide the techniques how to measure the financial risk. During the trade the sweaping process is very important sweep meaning that provide the way how to use the currency of other countries in the different circumstances. Budgeting is the important part of financial management. with the help of Budgeting we project our profit and other part of the Business operation. The capital budget over one years and other master budget which cover to the whole operation of the Business. Budgeting is the techniques which provide the projection of Business operation. Diversity of investment is very important in the stock market with help of financial management we made the diversity of investment according to circumstances, financial management provide the Way diversity to the investors, in various circumstances diversity of investment is very important, because of this the investors not suffer the loss which can be face through risk. Corporate financing is the basic part of the financial management. in corporate financing get the loan from the financial institutions. Financial management provide the how to get the corporate finance from banking and how can be use for the financial increaments. Stragic finance is the importance part of financial management. it help the enhance the Business operation through the exchange of benefits, in strategic finance we exchange the benefit which arise by the both parties. For example in strategic financing we have one store outlet you give the permission to other client that he can use his Business outlets. Hedging is the importance part of financial management, with the help of that we can cover the loss of transaction which can be suffer in future. Cash flow is

the important part of financial management, with the help of financial management we can organize our Business activity. we estimate our financial activities. Material management is the important part of financial management, with the help of material management we can estimate the financial operation of Business. Dividend is the important of financial management, financial management provide the guidance how to declare the dividend to the stake holders. Financial management provide the different dividend models, which can be beneficial for the financial managers. Financial management help the financial manager to help the profitability of Business operation and the manufacturer concern issue. Like stock in hand. Financial management is the integral part of the Business operation. Financial management helps the financial managers to take decision regarding investment and profitability [30-42].

## 5. Conclusion

Corporate governance is the important part of human life without corporate governance the dream of development cannot be achieved. Corporate governance are important for every country. Corporate governance are very important for legal advisors and financial managers. Financial managers and Directors and higher management of companies can perform the functions according to the spirit of code of corporate, the confidence of share holder and members will improve.

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